



**Sumedha Fiscal Services Ltd.**

**CIN: L70101WB1989PLC047465**

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata - 700071.

T - 91 33 2229 8936 / 6758 / 3237 / 4473

F - 91 33 2226 4140 / 2265 5830

E - [secretarial@sumedhafiscal.com](mailto:secretarial@sumedhafiscal.com)

W - [www.sumedhafiscal.com](http://www.sumedhafiscal.com)

September 17, 2021

**Ref. : CS - 4/34/**

**BSE Ltd.**

The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Code No. 530419**

The Secretary

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,  
Kolkata - 700 001.

Email : [listing@cse-india.com](mailto:listing@cse-india.com)

**Company Code No. 029093**

Dear Sir/Madam,

**Sub: 32nd Annual General Meeting of the Company - 17th September, 2021**

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 32nd Annual General Meeting ('AGM') of the Company held on 17th September, 2021.

We would also like to advise that all the Resolutions for consideration at the 32nd AGM in respect of the items set out in the Notice dated 24th June, 2021, have been passed by the Members by requisite majority. The Scrutinizer's Report and the Voting Results in the prescribed format in terms of Regulations 44(3) of the Listing Regulations are also enclosed.

Yours faithfully,

For Sumedha Fiscal Services Ltd.

Dhwani Fatehpuria  
Company Secretary & Compliance Officer

Encl. : as above.



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**Summary of the proceedings of the 32nd Annual General Meeting of  
Sumedha Fiscal Services Ltd.**

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The 32nd Annual General Meeting ('AGM') of the Members of Sumedha Fiscal Services Ltd. was held on Friday, 17th September, 2021 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 10.30 a.m. (1ST).

Mr. Ratan Lal Gaggar, Chairman, chaired the 32nd AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 40 Members attended and participated in the Meeting.

- At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.
- The Chairman thereafter introduced the Directors and advised the Members that the registers, as statutorily required, were available for inspection on the e-voting website of Central Depository Services Ltd. ('CDSL').
- The Chairman on the occasion of the 32<sup>nd</sup> AGM delivered his Speech on the repercussions of ongoing pandemic, Company's performance and way forward.
- The Chairman briefed the Members on the Ordinary Business items covered in the AGM Notice dated 24th June, 2021 and listed under Serial Nos. 1 to 3 below:

Ordinary Business

1. Adoption of the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon;
  2. Declaration of Dividend of Re. 1/- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2021;
  3. Appointment of Mrs. Garima Maheshwari (DIN: 07001628) who retired by rotation and offered herself for re-election.
- The Chairman gave opportunity to the Members who had registered themselves as speakers to ask questions or seek clarifications on the Agenda items. Thereafter Mr. Bijay Murmuria, Director, responded to the queries raised/clarifications sought by the Members who spoke at the Meeting.
  - E-voting facility was provided to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9:00 a.m. on 14th September, 2021 till 5.00 p.m. on 16th September, 2021.



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- The Chairman advised the Members that the Voting Results along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Ltd. and The Calcutta Stock Exchange Ltd. where the Company's Shares are listed.

The Meeting was concluded at 11:50 a.m. after being open for 15 minutes for e-voting to be completed.

All the Resolutions for consideration at the 32<sup>nd</sup> AGM in respect of the items set out in the Notice dated 24th June, 2021, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.





## **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

**The Chairman**  
**of the 32<sup>nd</sup> Annual General Meeting of**  
**Sumedha Fiscal Services Limited**  
**6A, Geetanjali**  
**8B, Middleton Street**  
**Kolkata - 700 071**

*Dear Sir,*

I, Asit Kumar Labh, Practising Company Secretary (ACS – 32891 / CP - 14664) was appointed as the scrutinizer in connection with the 32<sup>nd</sup> Annual General Meeting (“AGM”) of the members of “*Sumedha Fiscal Services Limited*” (“Company”) held on Friday, the 17<sup>th</sup> day of September, 2021 at 10:30 A.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 read with earlier MCA Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 24<sup>th</sup> day of June, 2021. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (“CDSL”), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.







I submit my report as under :

1. The remote e-voting period remained open from 09:00 A.M. IST on Tuesday, the 14<sup>th</sup> day of September, 2021 up to 5:00 P.M. IST on Thursday, the 16<sup>th</sup> day of September, 2021.
2. The shareholders holding shares as on the "cut off" date, i.e. the 10<sup>th</sup> day of September, 2021 were entitled to vote on the proposed 3 (Three) resolutions as mentioned in the Notice of the AGM dated the 24<sup>th</sup> day of June, 2021.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Friday, the 17<sup>th</sup> day of September, 2021 around 11:50 A.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah - 711102 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata - 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVSN : 210820039] are as under:





<A> ORDINARY BUSINESS:

a) Resolution 1

*To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 together with the Report of the Directors' and Auditors' thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021*

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	77	3815117	
E-voting at AGM	0	0	
<b>Total</b>	<b>77</b>	<b>3815117</b>	<b>99.9986%</b>

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	53	
E-voting at AGM	0	0	
<b>Total</b>	<b>3</b>	<b>53</b>	<b>0.0014%</b>

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





**b) Resolution 2**

*To declare dividend of Re. 1/- per equity share for the financial year 2020-21*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	77	3815117	
E-voting at AGM	0	0	
<b>Total</b>	<b>77</b>	<b>3815117</b>	<b>99.9986%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	3	53	
E-voting at AGM	0	0	
<b>Total</b>	<b>3</b>	<b>53</b>	<b>0.0014%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0







**c) Resolution 3**

*To appoint a Director in place of Mrs. Garima Maheshwari (DIN: 07001628), who retires by rotation and being eligible, offers herself for re-appointment*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	74	1963966	
E-voting at AGM	0	0	
<b>Total</b>	<b>74</b>	<b>1963966</b>	<b>99.9974%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	51	
E-voting at AGM	0	0	
<b>Total</b>	<b>2</b>	<b>51</b>	<b>0.0026%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



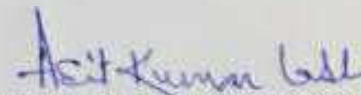




7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You.

Yours truly

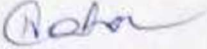
  
(CS ASIT KUMAR LABH)  
*Practising Company Secretary*  
ACS - 32891 / CP No. - 14664  
UDIN : A032891C000961324



Place: Kolkata  
Dated: 17.09.2021



*Witness:*

1. 

(Narayan Chandra Saha)  
108, Sarat Chatterjee Road  
Howrah - 711102



2. 

(Anushree Dasgupta)  
28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060

**Received the Report of the Scrutinizer**  
**For Sumedha Fiscal Services Limited**



(Dhwani Fatehpuria)  
Company Secretary & Compliance Officer  
ACS 23072

**32<sup>nd</sup> Annual General Meeting of Sumedha Fiscal Services Ltd. –  
Details of the Voting Results**

General information about company	
Scrip code	530419 (BSE) 029093 (CSE)
NSE Symbol	
MSEI Symbol	
ISIN	INE886B01012
Name of the company	SUMEDHA FISCAL SERVICES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-09-2021
Start time of the meeting	10:30 AM
End time of the meeting	11:50 AM

Scrutinizer Details	
Name of the Scrutinizer	ASIT KUMAR LABH
Firms Name	M/S. A. K. LABH
Qualification	CS
Membership Number	32891
Date of Board Meeting in which appointed	24-06-2021
Date of Issuance of Report to the company	17-09-2021



*Asit Kumar Labh*

<b>Voting results</b>	
Record date	10-09-2021
Total number of shareholders on record date	3337
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	5
b) Public	35
<b>No. of resolution passed in the meeting</b>	<b>3</b>
Disclosure of notes on voting results	

*[Handwritten signature]*





Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	3957709	3796909	95.9370	3796909	0	100.0000	0
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		3796909	95.9370	3796909	0	100.0000	0
Public- Institutions	Remote E-Voting	7300	0	0	0	0	0	0
	Evoting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		7300	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	4019415	18261	0.4543	18208	53	99.7098	0.2902
	Evoting at AGM		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		4019415	18261	0.4543	18208	53	99.7098
Total		7984424	3815170	47.7827	3815117	53	99.9986	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



*[Handwritten signature]*

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration and payment of dividend for the financial year ended 31st March, 2021 at the rate of Re. 1/- per share of Rs. 10/- each.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	3957709	3796909	95.9370	3796909	0	100.0000	0
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		3796909	95.9370	3796909	0	100.0000	0
Public-Institutions	Remote E-Voting	7300	0	0	0	0	0	0
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		7300	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	4019415	18261	0.4543	18208	53	99.7098	0.2902
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		18261	0.4543	18208	53	99.7098	0.2902
Total		7984424	3815170	47.7827	3815117	53	99.9986	0.0014
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

*[Handwritten Signature]*



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Mrs. Garima Maheshwari (DIN: 07001628), as a Director, liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	3957709	1945756	49.1637	1945756	0	100.0000	0
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		3957709	1945756	49.1637	1945756	0	100.0000
Public-Institutions	Remote E-Voting	7300	0	0	0	0	0	0
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		7300	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	4019415	18261	0.4543	18210	51	99.7207	0.2793
	Evoting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		4019415	18261	0.4543	18210	51	99.7207
Total		7984424	1964017	24.5981	1963966	51	99.9974	0.0026
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

